

City of Monticello, Iowa

www.ci.monticello.ia.us

Monticello City Council Special Meeting April 7, 2025 at 5:30 p.m.
Monticello Renaissance Center, 220 E. 1st Street, Monticello, Iowa

Mayor:	Wayne Peach	Staff:	
City Council:		City Administrator:	Russell Farnum
At Large:	Josh Brenneman	City Clerk/Treas.:	Sally Hinrichsen
At Large:	Scott Brighton	Police Chief:	Britt Smith
At Large:	Jake Ellwood	Library Director:	Faith Brehm
At Large:	Dave Goedken	Public Works Dir.:	Nick Kahler
At Large:	Candy Langerman	Water/Wastewater Sup.:	Jim Tjaden
At Large:	Mary Phelan	Park & Rec Director:	Jacob Oswald
		Ambulance Director:	Lori Lynch
		City Engineer:	Patrick Schwickerath

- **Call to Order – 5:30 P.M.**
- Pledge of Allegiance
- Roll Call
- Agenda Addition/Agenda Approval

Public Hearings:

1. Public Hearing Regarding Proposed Property Tax Levy

Adjournment: Pursuant to §21.4(2) of the Code of Iowa, the City has the right to amend this agenda up until 24 hours before the posted meeting time.

Monticello City Council meetings are recorded, by attending and choosing to participate you give your consent to be recorded. If you prefer not to be recorded, you may submit comments in writing.

The meeting will continue to be broadcast on Mediacom (Local Access Channel) and will be accessible via Zoom via the following link.

City of Monticello is inviting you to a scheduled Zoom meeting.

Topic: April 7, 2025 Council Prelevy Hearing
Time: Apr 7, 2025 05:30 PM Central Time (US and Canada)
Join Zoom Meeting
<https://us02web.zoom.us/j/84060322954>

Meeting ID: 840 6032 2954

One tap mobile
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+13126266799,,84060322954# US (Chicago)

Dial by your location

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- +1 646 931 3860 US
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 669 900 9128 US (San Jose)
- +1 689 278 1000 US
- +1 719 359 4580 US
- +1 253 205 0468 US
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)
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- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 669 444 9171 US

Meeting ID: 840 6032 2954

Find your local number: <https://us02web.zoom.us/j/kcBvkViTe4>

“This employer is an equal opportunity provider & employer”

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 **Meeting Time:** 05:30 PM **Meeting Location:** 220 E 1st Street, Monticello, IA 52310

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.ci.monticello.ia.us

City Telephone Number
(319) 465-3577

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	140,984,974	142,017,965	142,017,965
Consolidated General Fund	1,119,586	1,119,586	1,150,346
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	43,022	43,022	43,047
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	341,571	341,571	359,411
Other Employee Benefits	300,330	300,330	280,386
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	161,774,128	166,277,231	166,277,231
Debt Service	391,880	391,880	384,689
CITY REGULAR TOTAL PROPERTY TAX	2,196,389	2,196,389	2,217,879
CITY REGULAR TAX RATE	15.22169	15.06299	15.22169
Taxable Value for City Ag Land	1,955,741	1,981,478	1,981,478
Ag Land	5,875	5,875	5,952
CITY AG LAND TAX RATE	3.00375	2.96496	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	705	794	12.62
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,113	3,549	14.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Additional increases are due to the State mandated increase in tax levy from 7.94117 back to 8.10