

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2024 - AMENDMENT # 2

To the Auditor of JONES County, Iowa:

The City Council of MONTICELLO in said County/Counties met on 05/20/2024 06:00 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2024-82

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2024

(AS LAST CERTIFIED OR AMENDED ON 03/18/2024)

Be it Resolved by the Council of City of MONTICELLO

Section 1. Following notice published/posted 05/08/2024 and the public hearing held 05/20/2024 06:00 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,204,493	0	2,204,493
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,204,493	0	2,204,493
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	550,000	0	550,000
Other City Taxes	6	639,229	0	639,229
Licenses & Permits	7	258,450	0	258,450
Use of Money & Property	8	594,693	20,000	614,693
Intergovernmental	9	1,753,231	0	1,753,231
Charges for Service	10	2,787,121	0	2,787,121
Special Assessments	11	21,470	0	21,470
Miscellaneous	12	486,372	0	486,372
Other Financing Sources	13	11,995,700	0	11,995,700
Transfers In	14	3,845,935	-22,514	3,823,421
Total Revenues & Other Sources	15	25,136,694	-2,514	25,134,180
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,920,014	7,950	1,927,964
Public Works	17	1,342,320	71,000	1,413,320
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,059,105	0	1,059,105
Community and Economic Development	20	542,463	900	543,363
General Government	21	822,847	0	822,847
Debt Service	22	821,656	0	821,656
Capital Projects	23	3,150,580	11,000	3,161,580
Total Government Activities Expenditures	24	9,658,985	90,850	9,749,835
Business Type/Enterprise	25	12,202,781	-537,711	11,665,070
Total Gov Activities & Business Expenditures	26	21,861,766	-446,861	21,414,905
Transfers Out	27	3,845,935	-22,514	3,823,421
Total Expenditures/Transfers Out	28	25,707,701	-469,375	25,238,326
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-571,007	466,861	-104,146
Beginning Fund Balance July 1, 2023	30	6,382,098	0	6,382,098
Ending Fund Balance June 30, 2024	31	5,811,091	466,861	6,277,952

Explanation of Changes: Revenue changes are from increased interest revenue and re-appropriation for fund transfers. The City received an extension of the SRF Design loan, and payment was reduced, appropriated funds for ash tree removal, airport expenses, East First Street Project, sewer manholes and sanitation pick-up fees.

05/20/2024

City Clerk/Administrator Signature of Certification

Adopted On

Mayor Signature of Certification